

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re: LOW, DAVID D., JR.
LOW, RAYNA L.

§ Case No. 09-13662

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH R. VOILAND, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$2,135,378.00</u>	Assets Exempt: <u>\$259,100.00</u>
Total Distribution to Claimants: <u>\$24,877.07</u>	Claims Discharged Without Payment: <u>\$63,938.98</u>
Total Expenses of Administration: <u>\$3,731.83</u>	

3) Total gross receipts of \$ 28,608.91 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$28,608.91 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$88.90	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	3,731.83	3,731.83	3,731.83
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	183,073.14	88,816.05	24,877.07
TOTAL DISBURSEMENTS	\$0.00	\$186,893.87	\$92,547.88	\$28,608.90

4) This case was originally filed under Chapter 7 on April 17, 2009.
The case was pending for 17 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 10/02/2010 By: /s/JOSEPH R. VOILAND
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT RECEIVED
tax refund - federal	1224-000	25,310.00
tax refund - Illinois	1224-000	3,096.00
tax refund - Mississippi	1224-000	192.00
Interest Income	1270-000	10.91
TOTAL GROSS RECEIPTS		\$28,608.91

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	N/A		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
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EXHIBIT 3 –SECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Republic Services	4110-000	N/A	88.90	0.00	0.00
TOTAL SECURED CLAIMS		\$0.00	\$88.90	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JOSEPH R. VOILAND	2100-000	N/A	3,610.54	3,610.54	3,610.54
JOSEPH R. VOILAND	2200-000	N/A	121.29	121.29	121.29
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	3,731.83	3,731.83	3,731.83

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
N/A					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
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EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
N/A					
TOTAL PRIORITY UNSECURED CLAIMS		0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
Centennial Park Homeowners Association	7100-000	N/A	257.09	0.00	0.00
Leslie Low	7100-000	N/A	94,000.00	0.00	0.00
Chase Bank USA NA	7100-000	N/A	5,472.08	5,472.08	1,533.13
Chase Bank USA NA	7100-000	N/A	10,091.36	10,091.36	2,827.32
CHASE BANK USA	7100-000	N/A	22,069.93	22,069.93	6,183.37
CHASE BANK USA	7100-000	N/A	14,731.88	14,731.88	4,127.46
CHASE BANK USA	7100-000	N/A	16,644.10	16,644.10	4,663.21
PYOD LLC its successors and assigns as assignee of	7100-000	N/A	327.00	327.00	91.62
PYOD LLC its successors and assigns as assignee of	7100-000	N/A	420.22	420.22	117.73
American Express Centurion Bank	7100-000	N/A	18,664.09	18,664.09	5,229.15
American Express Centurion Bank	7100-000	N/A	15.00	15.00	4.20
City Of Las Vegas	7100-000	N/A	271.38	271.38	76.03
Republic Services	7100-000	N/A	85.16	85.16	0.00
Clerk of the Bankruptcy Court, ND, ILL	7100-000	N/A	23.85	23.85	23.85
TOTAL GENERAL UNSECURED CLAIMS		0.00	183,073.14	88,816.05	24,877.07

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-13662

Trustee: (330380) JOSEPH R. VOILAND

Case Name: LOW, DAVID D., JR.
LOW, RAYNA L.

Filed (f) or Converted (c): 04/17/09 (f)

§341(a) Meeting Date: 06/01/09

Period Ending: 10/02/10

Claims Bar Date: 09/08/09

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Single-family residence 36W681 Winding Trail, We	244,000.00	0.00	DA	0.00	FA
2	730 Oriole Drive, Streamwood, IL 60107, This pro	165,000.00	0.00	DA	0.00	FA
3	9648 S. Genoa, Chicago, IL 60643, This property	125,000.00	0.00	DA	0.00	FA
4	9728 S. Normal, Chicago, IL 60628, This property	130,000.00	0.00	DA	0.00	FA
5	8949 Gray Quail Ct., Las Vegas, NV 89149	210,000.00	0.00	DA	0.00	FA
6	7828 Autumn Gate Ave., Las Vegas, NV 89131	169,000.00	0.00	DA	0.00	FA
7	10808 Bernini Dr., Las Vegas, NV 89141	430,000.00	0.00	DA	0.00	FA
8	1280 Thorndale, Elgin, IL 60120, This property w	140,000.00	23,500.00	DA	0.00	FA
9	Cash	75.00	0.00	DA	0.00	FA
10	Checking, UBS	1,000.00	0.00	DA	0.00	FA
11	Checking, Chase	22.00	0.00	DA	0.00	FA
12	Checking, UBS	500.00	500.00	DA	0.00	FA
13	Ordinary contents of 2 bedroom home	2,000.00	0.00	DA	0.00	FA
14	2 adults	1,200.00	0.00	DA	0.00	FA
15	Wedding Ring	2,500.00	0.00	DA	0.00	FA
16	Farmers	1,000.00	0.00	DA	0.00	FA
17	IRA (2)	217,000.00	0.00	DA	0.00	FA
18	Romantic Gifts Boutique	3,600.00	3,600.00	DA	0.00	FA
19	D&R Residential, LLC	34,170.00	34,170.00	DA	0.00	FA
20	M.R. Vegas Properties, LLC	136,544.00	136,544.00	DA	0.00	FA
21	1st Home Solutions, Inc.	86,367.00	86,367.00	DA	0.00	FA
22	Bob & Kim Harr	7,400.00	7,400.00	DA	0.00	FA
23	Bob & Kim Harr	4,000.00	4,000.00	DA	0.00	FA
24	2002 Chevy Trailblazer	5,000.00	697.00	DA	0.00	FA
25	2006 Infiniti FX	20,000.00	0.00	DA	0.00	FA
26	Interest in D.D. Low Spendthrift Trust	0.00	0.00	DA	0.00	FA
27	tax refund - federal (u)	Unknown	25,000.00		25,310.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-13662

Trustee: (330380) JOSEPH R. VOILAND

Case Name: LOW, DAVID D., JR.
LOW, RAYNA L.

Filed (f) or Converted (c): 04/17/09 (f)

§341(a) Meeting Date: 06/01/09

Period Ending: 10/02/10

Claims Bar Date: 09/08/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
28	tax refund - Illinois (u)	Unknown	3,000.00		3,096.00 FA
29	tax refund - Mississippi	Unknown	300.00		192.00 FA
30	Single-family residence 36W681 Winding Trail, We	244,000.00	4,000.00		0.00 FA
31	730 Oriole Drive, Streamwood, IL 60107, This pro	165,000.00	0.00		0.00 FA
32	9648 S. Genoa, Chicago, IL 60643, This property	125,000.00	0.00		0.00 FA
33	9728 S. Normal, Chicago, IL 60628, This property	130,000.00	0.00		0.00 FA
34	8949 Gray Quail Ct., Las Vegas, NV 89149	210,000.00	0.00		0.00 FA
35	7828 Autumn Gate Ave., Las Vegas, NV 89131	169,000.00	0.00		0.00 FA
36	10808 Bernini Dr., Las Vegas, NV 89141	430,000.00	0.00		0.00 FA
37	1280 Thorndale, Elgin, IL 60120, This property w	140,000.00	23,500.00		0.00 FA
38	Interest in D.D. Low Spendthrift Trust	0.00	0.00		0.00
39	Cash	75.00	75.00		0.00 FA
40	Checking, UBS	1,000.00	1,000.00		0.00 FA
41	Checking, Chase	22.00	22.00		0.00 FA
42	Checking, UBS	500.00	500.00		0.00 FA
43	Ordinary contents of 2 bedroom home	2,000.00	2,000.00		0.00 FA
44	2 adults	1,200.00	1,200.00		0.00 FA
45	Wedding Ring	2,500.00	2,500.00		0.00 FA
46	Farmers	1,000.00	1,000.00		0.00 FA
47	IRA (2)	217,000.00	217,000.00		0.00 FA
48	Romantic Gifts Boutique	3,600.00	3,600.00		0.00 FA
49	D&R Residential, LLC	34,170.00	34,170.00		0.00 FA
50	M.R. Vegas Properties, LLC	136,544.00	136,544.00		0.00 FA
51	1st Home Solutions, Inc.	86,367.00	86,367.00		0.00 FA
52	Bob & Kim Harr	7,400.00	7,400.00		0.00 FA
53	Bob & Kim Harr	4,000.00	4,000.00		0.00 FA
54	2002 Chevy Trailblazer	5,000.00	5,000.00		0.00 FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-13662

Trustee: (330380) JOSEPH R. VOILAND

Case Name: LOW, DAVID D., JR.
LOW, RAYNA L.

Filed (f) or Converted (c): 04/17/09 (f)

§341(a) Meeting Date: 06/01/09

Period Ending: 10/02/10

Claims Bar Date: 09/08/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
55 2006 Infiniti FX	20,000.00	20,000.00		0.00	FA
Int INTEREST (u)	Unknown	N/A		10.91	Unknown
56 Assets Totals (Excluding unknown values)	\$4,270,756.00	\$874,956.00		\$28,608.91	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): August 15, 2010

Current Projected Date Of Final Report (TFR): August 15, 2010

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-13662

Case Name: LOW, DAVID D., JR.
LOW, RAYNA L.

Taxpayer ID #: **-***2200

Period Ending: 10/02/10

Trustee: JOSEPH R. VOILAND (330380)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****15-65 - Money Market Account

Blanket Bond: \$50,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
07/19/09	{27}	Ryna L. Low	tax refund -federal	1224-000	25,310.00		25,310.00
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.37		25,310.37
08/07/09	{28}	Ryna Low	Illinois tax refund	1224-000	3,096.00		28,406.37
08/07/09	{29}	State of Mississippi	state tax refund - Mississippi	1224-000	192.00		28,598.37
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.17		28,599.54
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.16		28,600.70
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.16		28,601.86
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.20		28,603.06
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.20		28,604.26
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.12		28,605.38
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.08		28,606.46
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.28		28,607.74
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.73		28,608.47
04/20/10		Wire out to BNYM account 9200*****1565	Wire out to BNYM account 9200*****1565	9999-000	-28,608.47		0.00

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	-28,608.47	0.00	
Subtotal	28,608.47	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$28,608.47	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-13662

Case Name: LOW, DAVID D., JR.
LOW, RAYNA L.

Taxpayer ID #: **-***2200

Period Ending: 10/02/10

Trustee: JOSEPH R. VOILAND (330380)

Bank Name: The Bank of New York Mellon

Account: 9200-*****15-65 - Money Market Account

Blanket Bond: \$50,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****1565	Wire in from JPMorgan Chase Bank, N.A. account *****1565	9999-000	28,608.47		28,608.47
04/27/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0700%	1270-000	0.44		28,608.91
04/27/10		To Account #9200*****1566	TRANSFER FUNDS FROM MONEY MARKET ACCT TO GENERAL ACCT TO CLOSE CASE	9999-000		28,608.91	0.00

ACCOUNT TOTALS	28,608.91	28,608.91	\$0.00
Less: Bank Transfers	28,608.47	28,608.91	
Subtotal	0.44	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.44	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-13662

Case Name: LOW, DAVID D., JR.
LOW, RAYNA L.

Taxpayer ID #: **-***2200

Period Ending: 10/02/10

Trustee: JOSEPH R. VOILAND (330380)

Bank Name: The Bank of New York Mellon

Account: 9200-*****15-66 - Checking Account

Blanket Bond: \$50,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Checking Account Balance
04/27/10		From Account #9200*****1565	TRANSFER FUNDS FROM MONEY MARKET ACCT TO GENERAL ACCT TO CLOSE CASE	9999-000	28,608.91		28,608.91
04/27/10	101	JOSEPH R. VOILAND	Dividend paid 100.00% on \$121.29, Trustee Expenses; Reference:	2200-000		121.29	28,487.62
04/27/10	102	JOSEPH R. VOILAND	Dividend paid 100.00% on \$3,610.54, Trustee Compensation; Reference:	2100-000		3,610.54	24,877.08
04/27/10	103	Chase Bank USA NA	Dividend paid 28.01% on \$5,472.08; Claim# 3; Final distribution	7100-000		1,533.13	23,343.95
04/27/10	104	Chase Bank USA NA	Dividend paid 28.01% on \$10,091.36; Claim# 4; Final distribution	7100-000		2,827.32	20,516.63
04/27/10	105	CHASE BANK USA	Dividend paid 28.01% on \$22,069.93; Claim# 5; Final distribution	7100-000		6,183.37	14,333.26
04/27/10	106	CHASE BANK USA	Dividend paid 28.01% on \$14,731.88; Claim# 6; Final distribution	7100-000		4,127.46	10,205.80
04/27/10	107	CHASE BANK USA	Dividend paid 28.01% on \$16,644.10; Claim# 7; Final distribution	7100-000		4,663.21	5,542.59
04/27/10	108	PYOD LLC its successors and assigns as assignee of	Dividend paid 28.01% on \$327.00; Claim# 8; Final distribution	7100-000		91.62	5,450.97
04/27/10	109	PYOD LLC its successors and assigns as assignee of	Dividend paid 28.01% on \$420.22; Claim# 9; Final distribution	7100-000		117.73	5,333.24
04/27/10	110	American Express Centurion Bank	Dividend paid 28.01% on \$18,664.09; Claim# 10; Final distribution	7100-000		5,229.15	104.09
04/27/10	111	City Of Las Vegas	Dividend paid 28.01% on \$271.38; Claim# 12; Final distribution	7100-000		76.03	28.06
04/27/10	112	Republic Services	Dividend paid 28.01% on \$85.16; Claim# 13U; Final distribution Stopped on 07/31/10	7100-000		23.86	4.20
04/27/10	113	U.S. Bankruptcy Court	COMBINED SMALL CHECK	7100-000		4.20	0.00
07/31/10	112	Republic Services	Dividend paid 28.01% on \$85.16; Claim# 13U; Final distribution Stopped: check issued on 04/27/10	7100-000		-23.86	23.86
07/31/10	114	Clerk of the Bankruptcy Court, ND,ILL	unclaimed funds (Claim no. 13 U)	7100-000		23.85	0.01

ACCOUNT TOTALS	28,608.91	28,608.90	\$0.01
Less: Bank Transfers	28,608.91	0.00	
Subtotal	0.00	28,608.90	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$28,608.90	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-13662

Case Name: LOW, DAVID D., JR.
LOW, RAYNA L.

Taxpayer ID #: **-***2200

Period Ending: 10/02/10

Trustee: JOSEPH R. VOILAND (330380)

Bank Name: The Bank of New York Mellon

Account: 9200-*****15-66 - Checking Account

Blanket Bond: \$50,000,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****15-65	28,608.47	0.00	0.00
MMA # 9200-*****15-65	0.44	0.00	0.00
Checking # 9200-*****15-66	0.00	28,608.90	0.01
	<u>\$28,608.91</u>	<u>\$28,608.90</u>	<u>\$0.01</u>